

MINING, BUSINESS AND STOCKS

DULL MARKET
WEEK FOR STOCKS.

Transactions of Mining Exchange
Amounted to 190,763 Shares.
Same Bringing \$47,980.09.

PRICES HAVE LOWERED SOME.

Daily-West Closed Stronger—Con. Mer-
cur Suffered from a Bearish Move-
ment—Quotations and Sales.

The sales of the week on the Salt
Lake Stock and Mining exchange
amounted to 190,763 shares, which
brought the sum of \$47,980.09.

This is a big decrease over the pre-
vious week; the market has been dull,
with a limited demand for stocks from
outside investors, but the brokers passed
away the time to some extent in
"scalping" low priced stocks. One
the most active among them was Mar-
tha Washington, which recorded trans-
fers in excess of 25,000 shares. Star
Consolidated was fairly active during
the early part of the week, ending a
cent lower than beginning. Daily-West
opened weak, but this Park City favor-
ite pulled through in better tone, the
last bid today being registered at an
advance of \$1 a share. Lower Mam-
moth received but light attention, the
stock selling as low as 55 cents. New
York Bonanza declined all of 5 cents a
share. Carlsbad was one of the Tintic
stocks which displayed considerable ac-
tivity, about 22,000 shares changing
hands. The market for this stock held
up to strong figures while the "beers"
made a raid on Consolidated Mercur,
resulting in bringing the stock down
close to \$1 a share.

The closing quotations and sales were
posted today as follows:

TODAY'S QUOTATIONS.

Stocks.	Bid.	Asked.
Alice	1.10	1.15
Ajax	1.15	1.20
Bullion-Beck	2.00	2.05
Carlsbad	1.15	1.20
Consolidated Mercur	1.02	1.05
Creole	2.00	2.05
Daily	2.05	2.10
Daily-Judge	9.125	9.55
Daily-West	39.50	40.175
Dexter	.025	.03
Eagle and Blue Bell	.15	.20
Galea	3.70	4.05
Grand Central	.70	.75
Horn Silver	.70	.75
Ingot	.02	.025
Little Bell	1.00	2.25
Lower Mammoth	.54	.60
May Day	.085	.085
Mammoth	.975	1.20
Northern	.02	.025
Ontario	4.50	5.00
Petro	.085	.09
Black Bear	.02	.03
Saracene	.265	.275
Silver King	.13	.135
Silver Shield	.13	.135
South Swansea	.075	.08
Star Consolidated	.24	.245
Little Chief	.05	.05
Utah	.02	.025
Uncle Sam	.245	.255
U. S. Mining Co.	18.125	19.00
Valer	.10	.105
Dexter-Liberal	.15	.165
California	.07	.10
Century	.49	.51
Golden Eagle	.005	.01
Joe Bowers	.02	.025
La Reine	.03	.045
Swansea	.19	.25
Manhattan	.005	.005-16
Martha Washington	.025	.035
New York	.02	.025
Richmond-Anaconda	.02	.025
Tetro	.295	.30
Victor	.11	.11
Wabash	.08	.10
W. Morning Glory	.065	.08
Yankee	.42	.47

REGULAR CALL SALES.

Ajax, sold at 14.
Daily-West, 20 at 40.00.
May Day, 1,000 at 55; 1,000 at 55.
Shares sold, 2,000.
Sacramento, 1,500 at 135.
Star Con. 500 at 335; 100 at 34; 1,000
at 345; buyer 20. Shares sold, 1,500.
Century, 100 at 50.
Martha Washington, 200 at 34.
OPEN BOARD SALES.

Con. Mercur, 200 at 1.04; 200 at 1.05;
500 at 1.05; seller 500 at 1.07; buyer 30.
Daily West, 15 at 40.00.
New York, 500 at 25; 1,000 at 20.5.
Shares sold, 1,500.
Silver Shield, 500 at 13.
Star Con. 1,000 at 345.
Tetro, 1,600 at 295.

RECAPITULATION.

Regular Call... \$10,192
Open board... \$7,715
Today's totals... \$15,817
Week's totals... \$190,763 \$47,980.09

MINERAL SURVEYS ORDERED.

Snake Creek and Big Cottonwood Claims
Being Patented.

In the office of the surveyor general
this week, orders were issued for min-
eral surveys, were as follows:
Survey No. 5119-20-21 for the Triangle,
Ophir and Water With lode mining
claims, situated in the Snake Creek
mining district, Wasatch county.
Application made by the Daily-Judge Min-
ing company. Order issued Oct. 2. Cur-
tis L. Knight, deputy mineral surveyor.

Survey No. 5122, 5123 and 5124 for the
President, Silver Cloud No. 2, Granite
Fracture No. 1, Silver Cloud, Wasatch
No. 2 lode mining claims, situated in the
Snake Creek and Big Cottonwood
mining districts, in Wasatch and Salt
Lake counties. Application made by J. L.
Knight, deputy mineral surveyor.

UTAH COPPER ACTIVITY.

Splendid Headway Being Made With Con-
struction of New Concentrator.

Supt. Jenney, of the Utah Copper
company, reports excellent progress be-
ing made at the Bingham properties of
this corporation. At the new concentra-
tor the foundations are practically com-
pleted and nearly all of the grading is
completed. The new office buildings
and machine shops are finished and the
frame work for the hoist and crushing
department is going up.
The further development of the mine
is under way and as many men as
can be used are employed in driving

TOMBSTONE FAST
COMING TO FRONT.

Two Hundred Men Now Employed
In the Mines of Once Famous
Arizona Camp.

Letter from Col. PICKETT.
Former Salt Laker is Located There
—Says Region is Improving Rapid-
ly—Has Produced \$10,000,000.

The recent development in the neigh-
borhood of the Lone Tree, grouped on
the Flah Creek side of Gold Mountain
has spurred H. W. Ramlose, the prin-
cipal owner, to do something. A force
of men is to be put on this week, and
it is proposed to extend the tunnel,
which is now in a distance of 140 feet,
200 feet farther, when it is expected
that a big vein will be tapped.
The Lone Tree adjoins the Deer
Park property on the south and the
west. The Deer Park is the property
that W. F. Snyder and associates se-
cured a couple of weeks ago for the
Holland people and is all that lies be-
tween the Lone Tree and the Sevier.
The Lone Tree has an ideal location,
according to the lay of the country,
for a big mine, and Mr. Ramlose is
in constant something.

It is reported that the big vein on
the Trapper's Pride property which
was struck in the original tunnel has
been encountered in the tunnel which
Supt. MacLain has been cleaning out
and remembering. The ore is of a fine
character and with the original discov-
ery gives this property a big body of
developed vein which have been ex-
posed in getting in a position to be a
big mine soon.

Very rich ore is coming into the
Sevier upper tunnels, according to the
latest reports. This exceeds in value
anything ever yet discovered on that
ground. The mill was started last
Friday, and after a few hours getting
everything adjusted and in good
operation, the entire plant worked
like a charm.

M. R. Hunt was down from Salt
Lake this week looking at some prop-
erties on Gold Mountain. Mr. Hunt
is an operator of several years in Utah
and has charge of the Queen mine near
Stockton—Richfield Reap.

AT THE CON. MERCUR.

President Dorn Confident that Moore
Process Will be a Complete Success.

President John Dorn, of the Consoli-
dated Mercur mines, returned from a
visit to the property last night. He in-
formed a "News" representative that
the first unit was placed in commis-
sion yesterday at noon and that enough
of the Moore process machines would
be in commission to take care of the
tonnage coming from the mines which
amounts to about 800 tons per day.

President Dorn says matters have
progressed to the extent that there is
no question in his mind but that the
big mill, dressed up with its new ad-
ornments, will prove equally as satisfac-
tory as were the preliminary tests.

The delays which have been expe-
rienced in getting the plant started off
have been extremely annoying to the
management, yet these are things that
can be expected. President Dorn has
had experience in mining can under-
stand these things, while the public
does not always and brokers take ad-
vantage of the opportunity to "bear"
the stock. Early in the installation
of a new process, there are numerous
alterations and adjustments which can
only be made whenever they are met.

Mr. Dorn said he would not be sur-
prised to give any figures on the re-
sults of the extraction for several days;
inasmuch as no assays have yet been
made, but he is confident that the re-
sult will not be in the least disap-
pointing.

TINTIC ORE SHIPMENTS.

During Week 187 Car Loads Were Ship-
ped From That Camp.

Special Correspondence.
Eureka, Oct. 2.—The shipments from
the Tintic district this week amount
to 187 cars, an increase over last week
of 43 cars. The Gemini and Centen-
nial-Eureka taking the lead with 41
cars each to their credit. The Grand
Central and Bullion-Beck have also
increased their shipments. The prop-
erties from which the ore was shipped
are: Carlsbad, Martha Washington, 1;
Laclede 2; South Swansea 3; Dragon
(iron) 2; Centennial-Eureka 41; Eagle &
Blue Bell 3; Ajax 1; Grand Central 3;
Mammoth 3; Black Jack (iron) 3; Bul-
lion-Beck 17; Gemini 41; Eureka-Hill 7.
In addition to the above shipments two
cars of concentrates were shipped from
the May Day Jigs.

CONCENTRATES.

Rumors are current that an assess-
ment is to be levied on Ajax to cancel
the \$35,000 mortgage on the mine.

J. E. Bamberger returned yesterday
from a trip to California where he has
been looking after the interests of
the Salt Lake Oil company.

The final consignment of machinery
for the Keith-Kearney mill has arrived
at Park City and delivered to the mine,
excepting one of the crushers.

Lafayette Holbrook of the Grand Cen-
tral Mining company is quoted as say-
ing that the payment of dividends
would likely be resumed next month.

Louis Laranger, a well known mining
engineer, has been conducting an ex-
amination of a well known Utah prop-
erty upon whose report the fate of a
pending deal hangs.

A strike of some importance is re-
ported in the Pittsburgh Consolidated at
Alto. Two feet of carbonate ore is said
to have been disclosed in the winze
sunk from the tunnel level.

Manager Walter James, of the Black
Rock mine in Beaver county, is in the
city.

For a little over 16 tons of ore ship-
ped from the Nalldriver mine of Park
City, Secy. Wightman yesterday re-
ceived for \$1,869.71. The net value of
the rock was \$112.14 to the ton.

Supt. E. J. Raddats of the Honerine
mine, accompanied by F. C. Richmond,
will leave for Denver to-
night for the purpose of investigating a
certain kind of concentrator tables
which may be adopted as a part of the
plant for the Honerine's new mill at
Buhl.

A payment of \$40,000 was made on
the purchase price of the Sevier Con-
solidated yesterday to Charles Lam-
mersdorf. The balance now due him
on the property is \$60,000.

Peter H. Cannon, the well known
Cherry Creek, Nev., mining man, is in
the city.

Samuel Newhouse is scheduled to ar-
rive this afternoon from the east.

J. P. Larson, a well known citizen
of Fremont, Nebraska, returned home
today. He is an extensive stockholder
in the Con. Mercur, and spent a couple
of days at that property this week as
the guest of President John Dorn.

Messrs. Johnson and Beutels returned
from Beaver county this morning. Good
headway is reported with the construc-
tion of the Wah Wah springs pipe line.

It was necessary for Acting Manager
E. G. Woolley, Jr., to call in a referee
day before selling the two cars of ore
which were sampled yesterday. The
assays made by the Tetro company and
those by the smelting company being
too far apart.

TOMBSTONE FAST
COMING TO FRONT.

Two Hundred Men Now Employed
In the Mines of Once Famous
Arizona Camp.

Letter from Col. PICKETT.
Former Salt Laker is Located There
—Says Region is Improving Rapid-
ly—Has Produced \$10,000,000.

Col. H. L. Pickett, the well known
mining attorney who left this city some
time ago to take up his abode in Ariz-
ona, has decided to locate at Tomb-
stone. In a letter to a friend of his he
states he is well pleased with that



YAMPA SMELTER AT BINGHAM, NOW UNDER CONSTRUCTION.

The Yampa smelter at Bingham, now in the course of construction, will represent an outlay of approximately \$120,000. Its initial capacity will be 250 tons, the arrangement being such that it can be increased to 750 tons eventually. It will be a strictly modern plant. It will be ready for "blowing in" some time in December and will be supplied with bins sufficient for the storing of 1,500 tons of crude, 700 tons of screened and 800 tons of roasted ores. Included in the equipment will be six Neill sintering furnaces. James W. Neill is the company's metallurgist and J. M. Callow, the mechanical engineer, and George H. Robinson is general manager.

town and the country in general, which
he states, is improving wonderfully.
More than 200 men are employed in the
mines in that vicinity at the present
time and as evidence of the prosperous
conditions existing there, adds that a
railroad train enter the camp daily.

The colonel closes by saying: "If the
mines here turn out as it is thought
they will, Tombstone will eclipse all
its former records in the way of produc-
tion, which is estimated at no less than
\$40,000,000.

"The climate is unequalled anywhere
and in fact the business and mining
outlook for this section is first class."

While a resident of this city Col. Pick-
ett enjoyed the acquaintance of a large
number of warm friends. He was gen-
erally liked by all who knew him and
his departure was very much regretted.
But he had a distinct fondness for Ariz-
ona and often remarked to his friends
that he would some day make his per-
manent home there. While here he was
engaged in the operation of mining
properties and while he entertained no
dislike for Utah camps, it so happened
that he found a favorable location just
far enough over the state line to say
that he was in Arizona. He always
seemed to radiate in that direction.
The colonel was the owner of the Savan-
ne copper mine south of St. George in the
"no man's" region of the neighboring
territory. This property produced some
of the richest ore ever shipped to the
Salt Lake smelters and this event oc-
curred while he was in charge.

GEYSER-MARION MILL.

Old Plant at Mercur Will Soon be in Op-
eration Again.

Early next week the Greene Reduc-
tion company, which recently consum-
mated a deal for the purchase of the
Geysers-Marion dump at Mercur,
will put a force of men to work at the
old mill on that property, which has
been in idleness for several years. The
plant is to be remodeled and equipped
with suitable machinery for the suc-
cessful operation of the Greene chem-
ical processes for the extraction of
values from gold ores.

Col. Wiswall, the local manager of
the Greene company, says that the
capacity of the mill will be in-
creased so that it will be able to treat
ment of no less than 200 tons of tail-
ings daily. The work is to be pushed
as rapidly as possible, the intent
being to get everything in shape before
winter sets in earnest.

U. S. Tramway Accident.

(Special to the "News.")
Bingham, Oct. 2.—An accident oc-
curred last night to the United States
tramway, and as a result it will prob-
ably be out of commission for several
days pending repairs. One of the ropes
used in the haulage system snapped.
The United States company has expe-
rienced considerable difficulty with
its tram in the past. Fortunately, the
road is rapidly as possible, the intent
being to get everything in shape before
winter sets in earnest.

BULLION AND ORE SOLD
FOR HALF MILLION.

The ore and bullion settle-
ments reported during the fiscal
week ending Oct. 2, as reported
by McCornick & Co., aggregat-
ed the sum of \$508,400 as fol-
lows:

	Base Gold	Bullion Bars
Saturday	29,500	\$18,800
Sunday	56,600	36,300
Monday	56,600	36,300
Tuesday	56,600	36,300
Wednesday	47,200	24,500
Thursday	59,600	49,100
Friday	27,600	28,800
Totals	\$268,100	\$190,100

The shipments of copper bullion
from the independent smelters
during the present week amount-
ed to 665,216 pounds. The Utah
Consolidated produced five cars,
300,000 pounds; Bingham Con-
solidated three cars, 181,263
pounds; and the United States
183,853 pounds.

WEEK IN STOCKS
CLOSED AT DECLINE

In London Americans Were Down
And the Depression Was Re-
flected in New York.

LOSSES LIMITED TO FRACTIONS.

Coalers Suffered From Realizing—
U. S. Steel Sold Off Again—
Time Money Easier.

New York, Oct. 3.—The depression in
the American department in London af-
fected dealings here but some of the
most prominent stocks resisted the de-
cline, including Pennsylvania, New
York Central and St. Paul. Canadian
Pacific declined nearly a point. There
were running sales of 3,000 shares of
United States Steel at 17 1/2 and 17 3/4,
compared with 17 1/2 last night, and of
2,000 shares of Erie at 28 1/2 and 28 3/4,
compared with 29 1/2 last night. The mar-
ket shook off its heaviness and recov-
ered fully but did not maintain its sta-

feeders, 2.25@4.10; calves, 3.00@4.75;
bulls, pigs, etc., 1.75@2.50.
Hogs—Receipts, 4,000. Market strong
to 5c higher; heavy, 5.55@5.65; mixed,
5.60@5.65; light, 5.70@5.75; pigs, 5.60
@5.65; bulk of sales, 5.60@5.70.
Sheep—Receipts, 500. Market steady.
Fed muttons, 3.40@3.85; wethers, 3.25
@3.60; ewes, 2.75@3.25; common and
stockers, 2.25@3.50; lambs, 4.00@5.00.

Denver, Colo., Oct. 3.—Cattle—Re-
ceipts, 150. Market steady. Beef
steers, 3.00@3.75; cows, 2.00@3.15; feed-
ers and stockers, 3.00@3.65; bulls, 1.50@
2.50.
Hogs—Receipts, 300. Market higher.
Light packers 6.00@6.05; mixed and
heavy, 5.95@6.00.

Butte, Mont., Oct. 2.—A Miner special
from Miles City says word was received
there today from Fallon, of the murder
of Jack Pennell, Walter Dietrow, a
cowboy, is charged with the killing.
which, it is said, occurred accidentally
while Dietrow was "shooting up" a
saloon in the cow camp. Dietrow is
supposed to have been intoxicated at
the time of the shooting. The sheriff
and coroner have left for the scene.

Salt Lake Bank Clearings
Salt Lake clearings for the
past week as compared with
the same week a year ago were
as follows:

	1903.	1902.
Sept. 28	\$47,079.82	\$47,927.82
Sept. 29	457,172.82	393,935.36
Sept. 30	359,309.65	468,843.02
Oct. 1	512,663.39	561,968.07
Oct. 2	542,573.34	431,559.92
Oct. 3	362,638.57	342,952.44
Totals	\$2,940,582.87	\$2,672,296.76
Increase	\$268,286.11	

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TEL. 127-2. 36 MAIN ST.

Today's Metal Quotations.

Local settling prices as re-
ported by the American Smelt-
ing and Refining company:

SILVER, - - - 59 3/4
COPPER, - - - 12 3/4
LEAD, - - - 63.50

New York Quotations:
COPPER, - - - 13.50
LEAD, - - - 64.50

feeder, 2.25@4.10; calves, 3.00@4.75;
bulls, pigs, etc., 1.75@2.50.
Hogs—Receipts, 4,000. Market strong
to 5c higher; heavy, 5.55@5.65; mixed,
5.60@5.65; light, 5.70@5.75; pigs, 5.60
@5.65; bulk of sales, 5.60@5.70.
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